



## Agenda Item Details

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|--------------------|---|
| Meeting            | Mar 09, 2022 - City Commission Meeting  |
| Category           | 9. CONSENT  |
| Subject            | 9.01 Sunset Review Commission Policy 239, TEFRA Host Approval -- James O. Cooke, IV, City Treasurer-Clerk |
| Access             | Public  |
| Type               | Action  |
| Fiscal Impact      | No  |
| Budgeted           | No  |
| Recommended Action | Option 1. Approve Commission Policy 239, TEFRA Host Approval  |

## Public Content

For more information, please contact: James O. Cooke, IV, City Treasurer-Clerk at (850)891-8131

### *Statement of Issue*

The Federal Tax Equity and Fiscal Responsibility Act of 1982 provided a mechanism for non-profit charitable corporations to issue tax-exempt debt if they received Host Approval within the jurisdiction of a local or state government. While requests are not frequent, the City has been approached on multiple occasions to provide Host Approval for a non-profit corporation to issue tax-exempt debt to provide either affordable housing or a senior assisted living project. This Policy is designed to standardize the process for providing Host Approval and, in the case of a parcel that would be removed from the tax rolls, providing for a Payment in Lieu of Taxes (PILOT) agreement.

### *Recommended Action*

Option 1. Approve Commission Policy 239, TEFRA Host Approval.

### *Fiscal Impact*

N/A

## Supplemental Material/Issue Analysis

### *History/Facts & Issues*

City Commission Policy 1102, Tax-Exempt Housing Bond Policy, was deleted due to a number of deficiencies that made it more prudent to replace completely. City Commission Policy 239 was subsequently approved on July 29, 2017 as a replacement. The 2017 policy provides for a sunset review every five years; therefore, it is being presented for review in 2022. There are no changes recommended.

### *Options*

- Option 1. Approve City Commission Policy 239, TEFRA Host Approval.
- Option 2. Provide staff with additional guidance.

### *Attachments/References*

Commission Policy 239 TEFRA Host Approval

[CP 239.pdf \(81 KB\)](#)

